

Boots & Coots International Well Control, Inc.  
Rolling Income Statement  
01/01/2004 - 12/31/2004

Description	Trailing Four Quarters				
	(\$000's)				
	2004 1st Quarter	2004 2nd Quarter	2004 3rd Quarter	2004 4th Qtr Quarter	4 QTRs Ended Dec-04
<b>Total Consolidated</b>					
Revenues	4,411	6,936	3,308	9,520	24,175
Cost of Goods Sold	1,434	3,002	975	6,518	11,929
Contribution Margin	2,977 67.5%	3,934 56.7%	2,333 70.5%	3,002 31.5%	12,246 50.7%
Operating Costs w/allocations	1,593	1,670	1,770	1,888	6,921
<b>Gross Profit</b>	<b>1,384</b>	<b>2,264</b>	<b>563</b>	<b>1,114</b>	<b>5,325</b>
General and Administrative Expense (net)	804	864	1,038	664	3,370
<b>Operating Income (EBITDA)</b>	<b>580</b>	<b>1,400</b>	<b>(475)</b>	<b>450</b>	<b>1,955</b>
Less:					
Interest/Dividend Expense	102	94	66	181	443
Other expense/(Income)	(102)	283	243	(3)	421
<b>Operating Cash Flow</b>	<b>580</b>	<b>1,023</b>	<b>(784)</b>	<b>272</b>	<b>1,091</b>
Depreciation & Amortization	249	252	279	109	889
Taxes	323	286	247	(364)	492
Discontinued operations	-	(2)	(23)	67	42
<b>Net Income</b>	<b>8</b>	<b>483</b>	<b>(1,333)</b>	<b>594</b>	<b>(248)</b>
Preferred Stock Dividends and Accretions	122	194	219	213	748
<b>Net Income to Common Shareholders</b>	<b>(114)</b>	<b>289</b>	<b>(1,552)</b>	<b>381</b>	<b>(996)</b>